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Apartment complexes trade across the valley

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Saratoga Square, a 16-unit luxury apartment complex in Santa Clara, sold for \$2.6 million to a group called 565 Saratoga Square.

NAI/BT Commercial broker Brian Henry, based in the firm's Palo Alto office, represented both the buyers and sellers, a group of private investors. The price for the property located near Westfield Valley Fair equaled \$162,500 per unit.

In Mountain View, another small complex sold for \$1.15 million or \$164,000 a unit.

Henry and Bryan Danforth with BT's Multi-Family Group represented the buyer, a private investor, in the purchase of the seven-unit complex located at 868 Park Ave. Justin Bautista, another BT broker, represented the seller, a family trust.

The third complex is also located in Mountain View. BT brokers Henry and Jamie D'Alessandro represented the buyers in the \$1 million purchase of a six-unit complex at 1885 Ednamary Way.

A family partnership sold the property and the buyer was a partnership of private investors. The price equaled \$171,000 a unit.

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